Misguided Priorities in the President's 2009 Budget

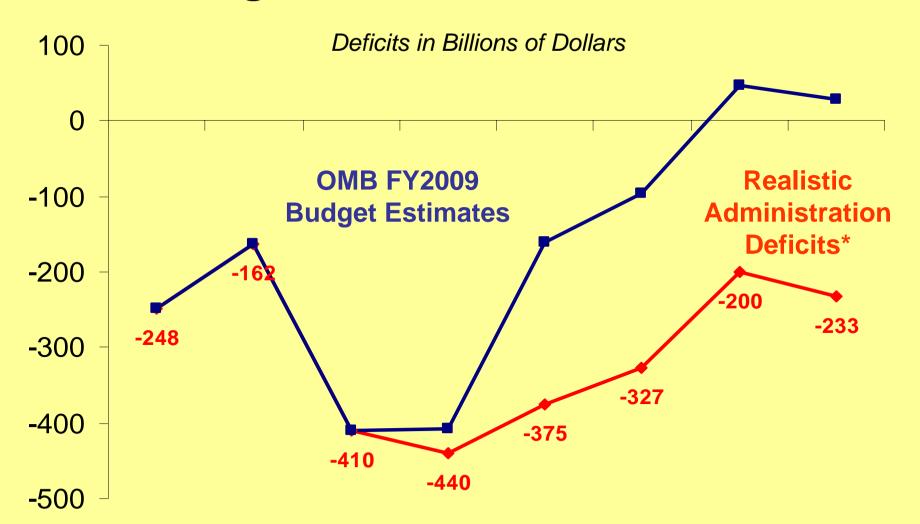
Winners

2001/2003 tax cuts(\$3.0 trillion over 10 years)

Losers

- Domestic priorities including education, health research, first responders
- Medicare beneficiaries
- Future generations burdened by growing debt

Realistic Bush Deficit Shows Administration Budget Never Reaches Balance



2006 2007 2008 2009 2010 2011 2012 2013

Budget Deteriorates by \$8.8 Trillion Under Republican Policies

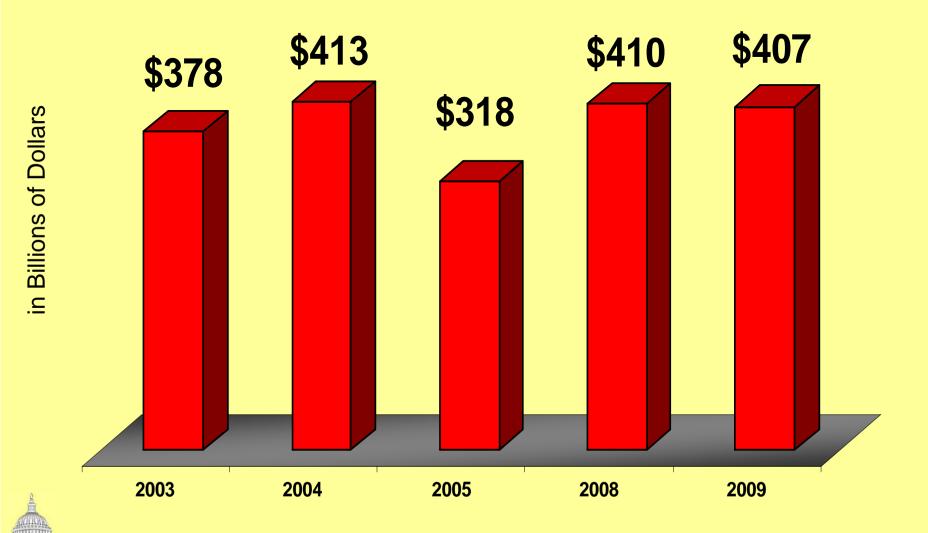
\$5.6 Trillion Surplus



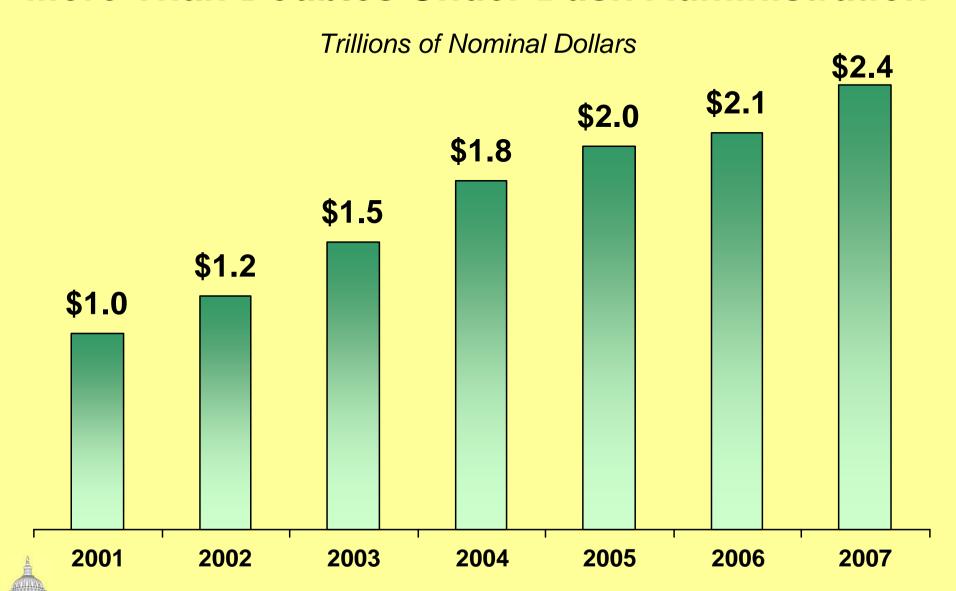
January 2001 (Before Bush Budget)

President's Policies (Including omitted items)

Bush Administration Responsible for Five Biggest Deficits In American History

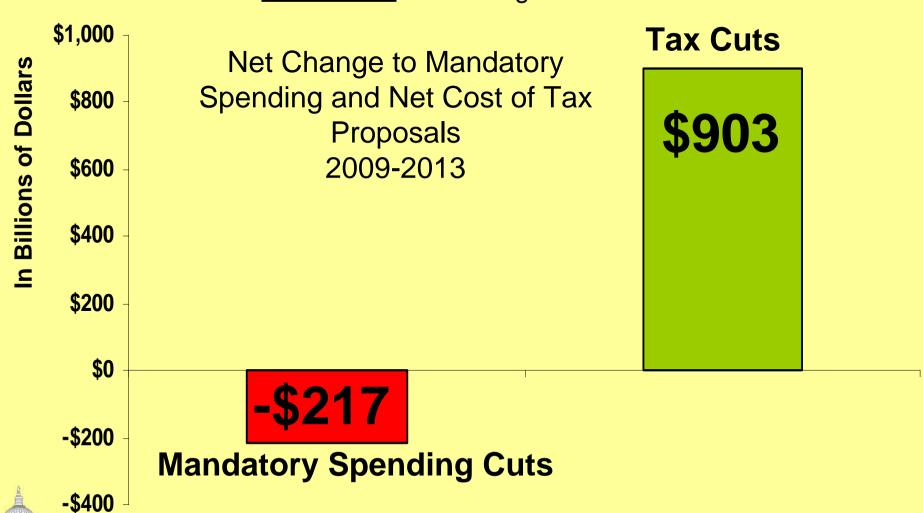


Amount of Foreign-Held Treasury Securities More Than Doubles Under Bush Administration



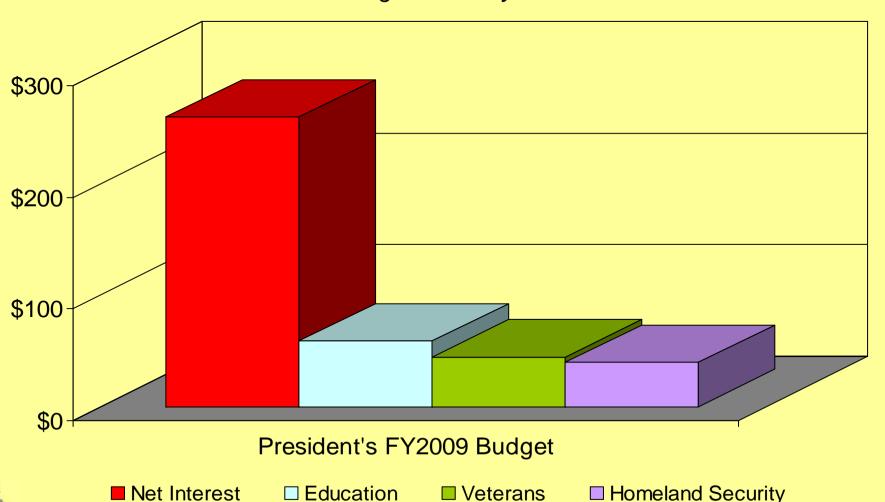
Tax Cuts Still Administration's Biggest Priority

Cost is More than Four Times the Savings from Harmful Entitlement Cuts



Interest Payments on Debt Dwarf Other Priorities

2009 Budget Authority in Billions



President Eliminates 47 Education Programs

FY 2009 Budget

Improving Teacher Quality:

- Teacher Quality Enhancement
- National Writing Project
- Advanced Credentialing
- School Leadership
- Ready To Teach
- Teachers for a Competitive Tomorrow

Rehabilitation Services:

- Supported Employment Grants
- Projects With Industry
- Recreational Programs
- Migrant & Seasonal Farmworkers

Vocational Education:

- Career and Technical Education State Grants
- Career and Technical Ed. National Programs
- Tech-Prep Education State Grants

Academies for American History and Civics

Alcohol Abuse Reduction

Arts in Education

Alaska Native Education Equity

Civic Education

Close Up Fellowships

Comprehensive School Reform

Education for Native Hawaiians

Education Technology State Grants

Higher Education:

- Supplemental Ed. Opportunity Grants
- Perkins Loans Cancellations
- Leveraging Ed. Assist. Partnerships
- Byrd Honors Scholarships
- Strengthening Alaska Native & Native Hawaiian-Serving Institutions
- Demo. Projects for Students with Disabilities
- Thurgood Marshall Legal Education
- Underground Railroad Program
- B.J. Stupak Olympic Scholarship
- Tribally Controlled Postsec. Career & Tech. Insts.

Elementary and Secondary School Counseling

Even Start

Excellence in Economic Education

Exchanges with Historic Whaling and Trading Partners

Foundations for Learning

Grants for Incarcerated Youth

Javits Gifted and Talented Education

Mental Health Integration

Mentoring

Parental Information and Resource Centers

Physical Education

Reading is Fundamental

Smaller Learning Communities

Special Olympics

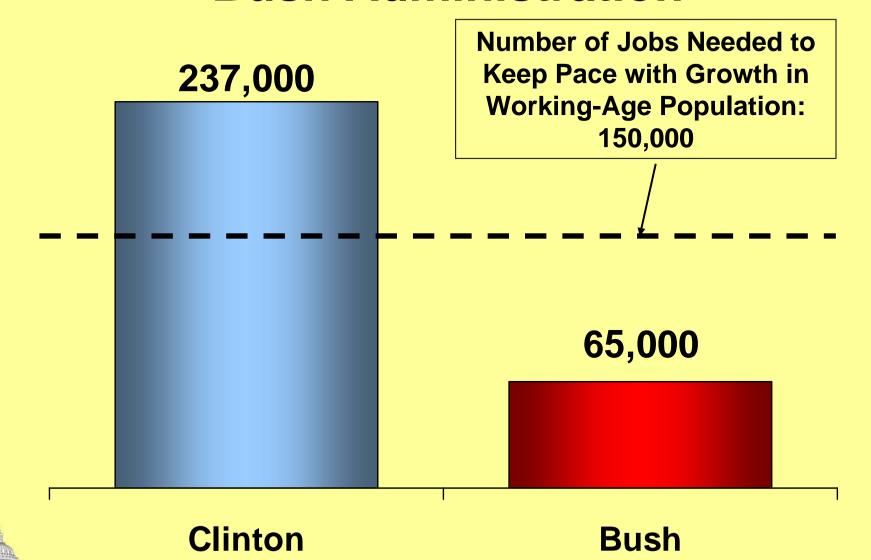
Women's Educational Equity

President Makes Deep Cuts in Homeland Security and Law Enforcement Programs



Source: OMB 2/05/2008

Job Growth Significantly Weaker Under Bush Administration



Typical Family Income Decreases Under Bush Administration

(Median Household Income, Constant 2006 Dollars)

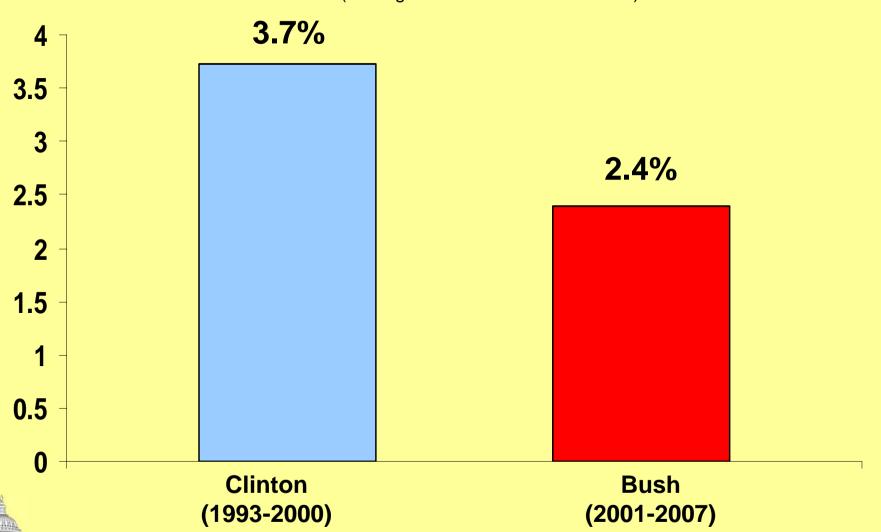


House Budget Committee

Source: US Census Bureau 02/03/2008

Real Economic Growth Significantly Weaker under Bush Administration

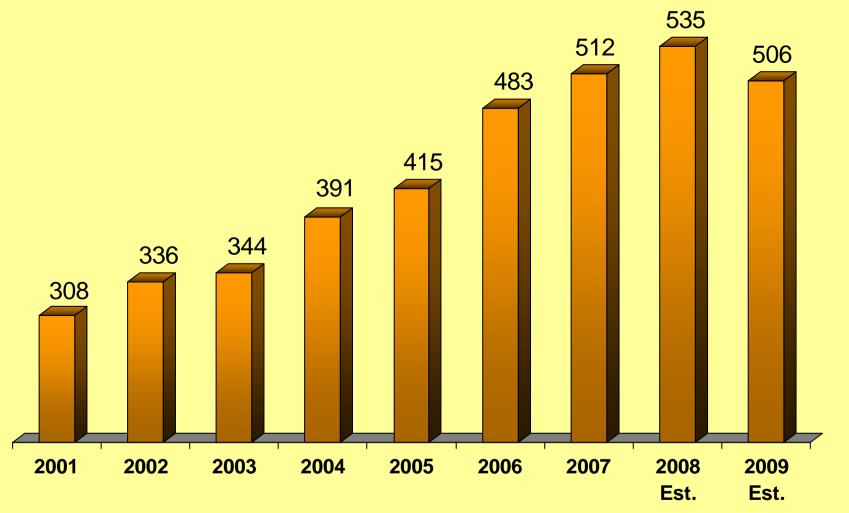
(Average Annual Real GDP Growth)



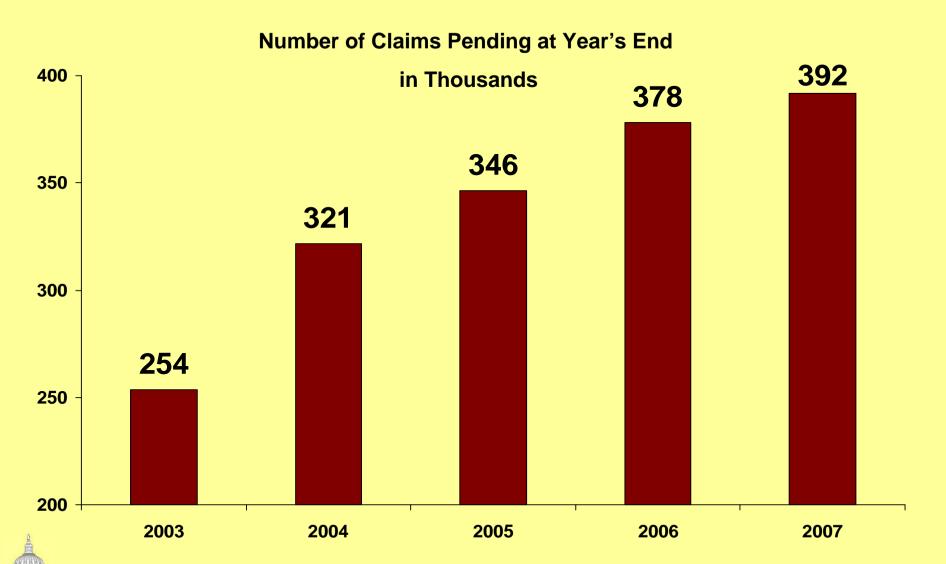
Source: Bureau of Economic Analysis 02/01/2008

Waiting Times For Disability Decisions Have Increased Under the Bush Administration

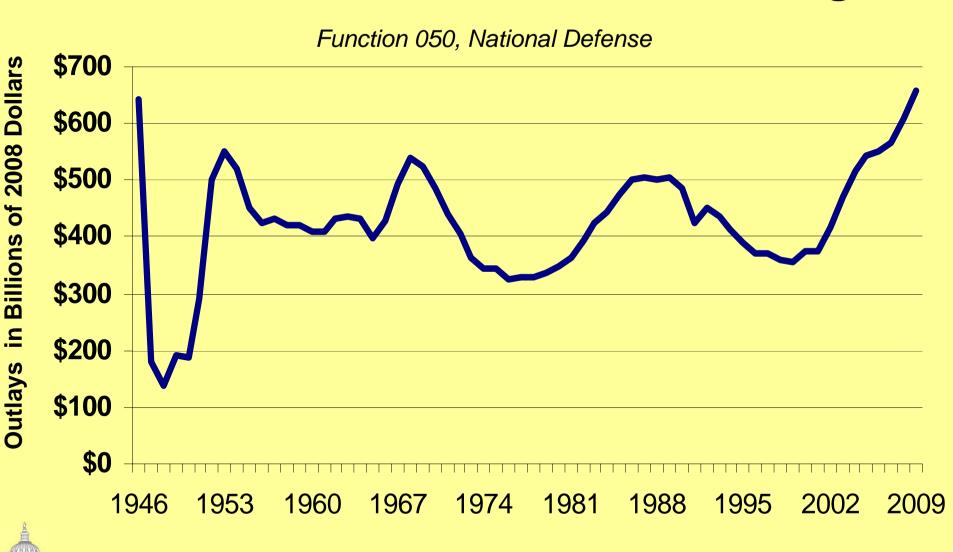
Average Processing Time For Social Security Disability Hearing In Days



Veterans Disability Claims Backlog Has Grown More than 50 Percent Since 2003

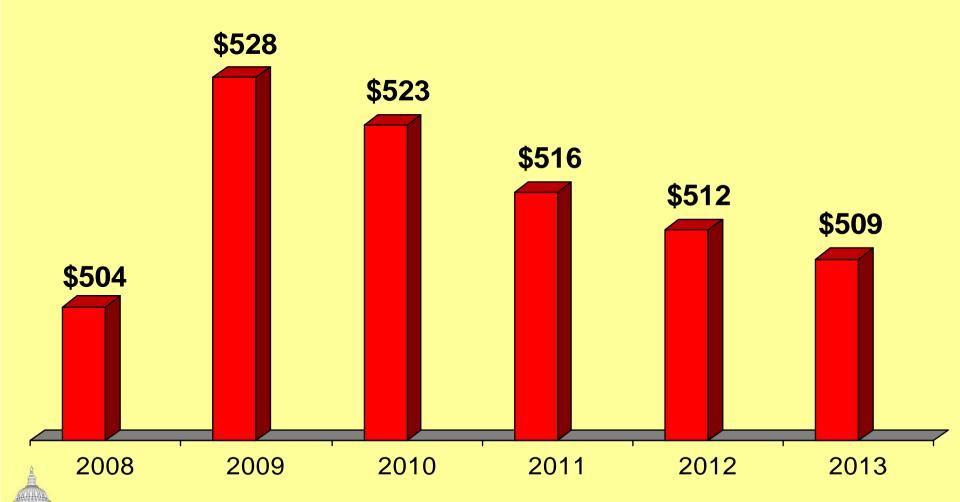


2009 Defense Spending Highest Since WWII Even Without Full War Funding

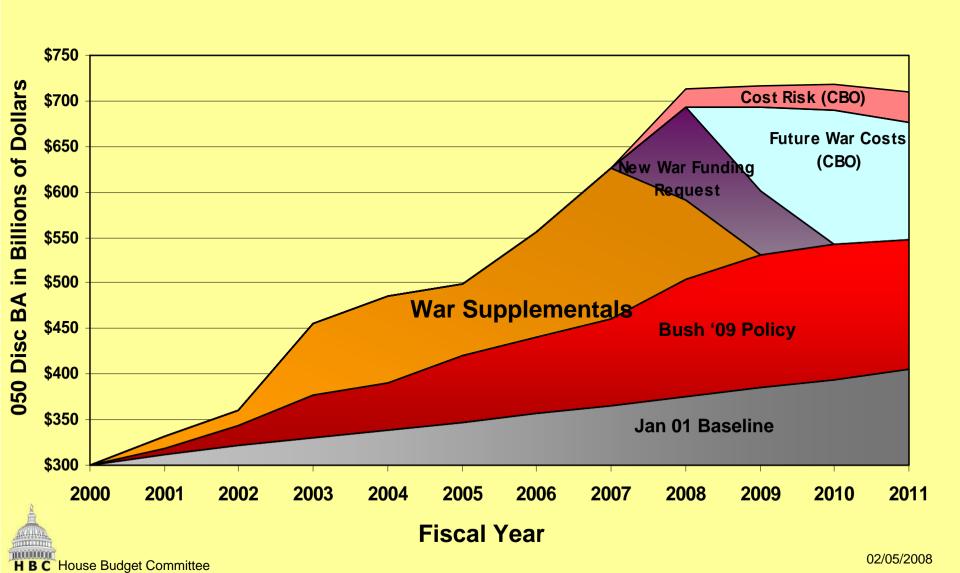


National Defense Funding Declines in Real Terms Over Five Years

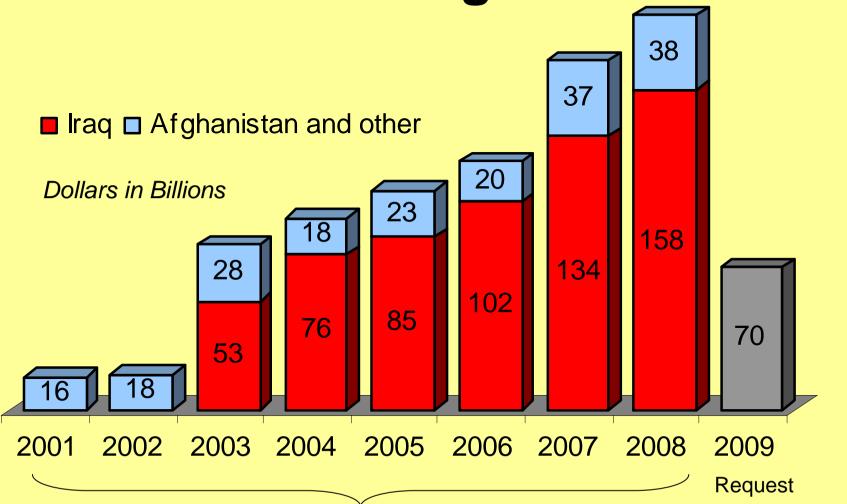
BA in Billions of Constant 2008 Dollars



Increased Cost of Defense Under Bush Administration



War Costs Total \$800 Billion From 2001 Through 2008

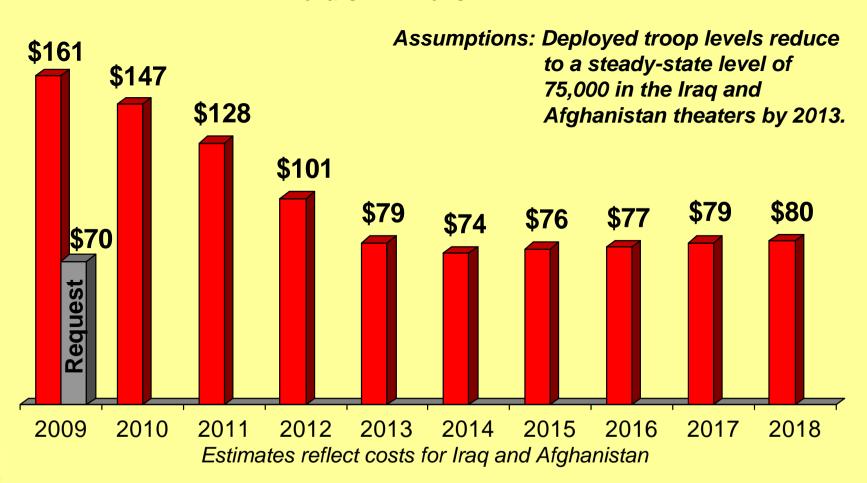




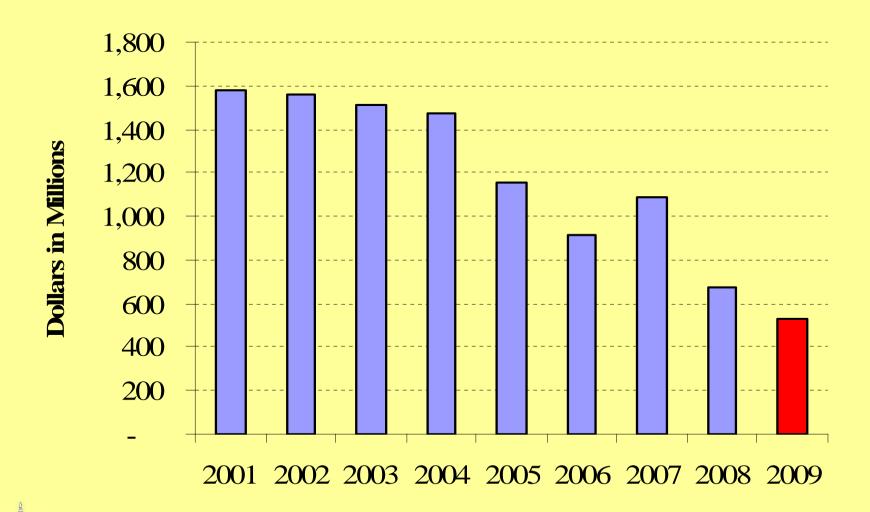
War costs total \$800 billion through 2008, of which \$600 billion is for Iraq

CBO Calculates Future War Costs Totaling \$1.0 Trillion over Ten Years

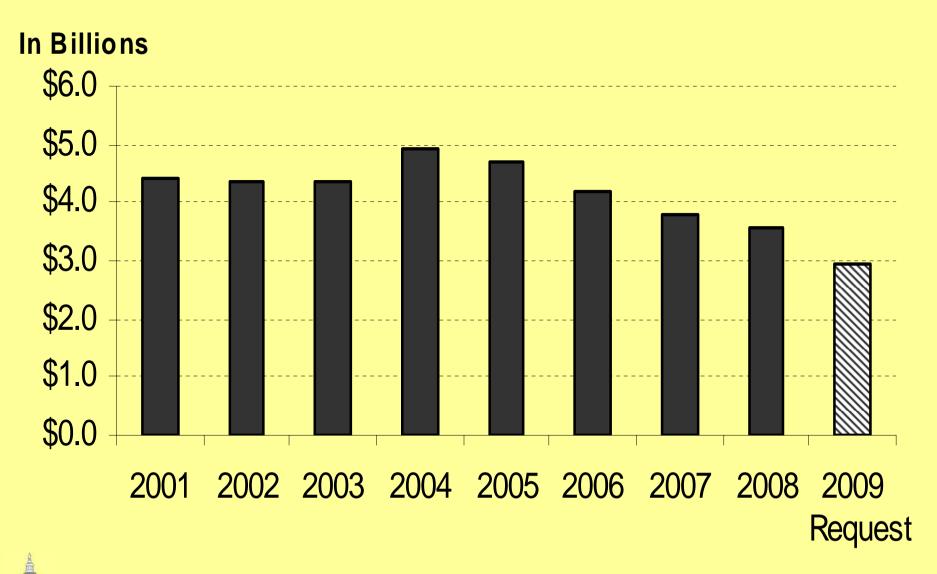
Dollars in Billions



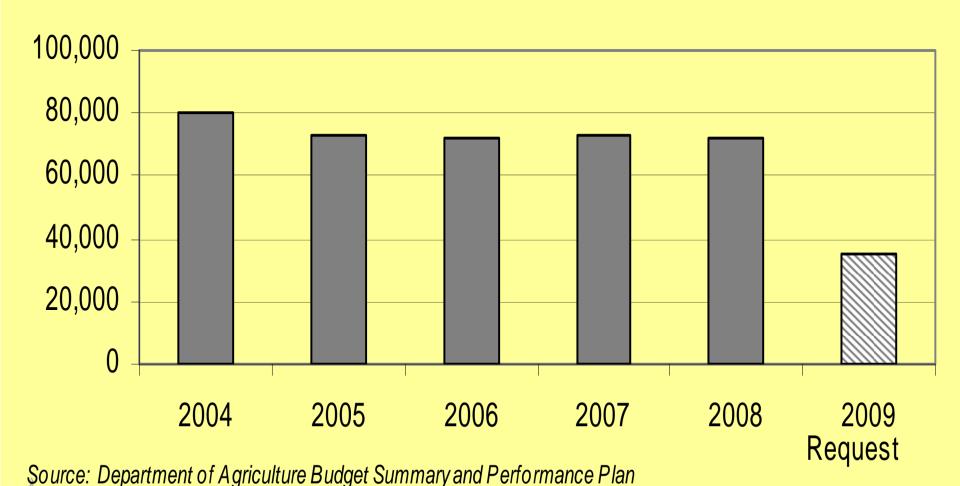
EPA Clean Water State Revolving Fund Funding, Adjusted for Inflation



Community Development Block Grant Funding



Jobs Created or Saved by USDA Rural Development Programs



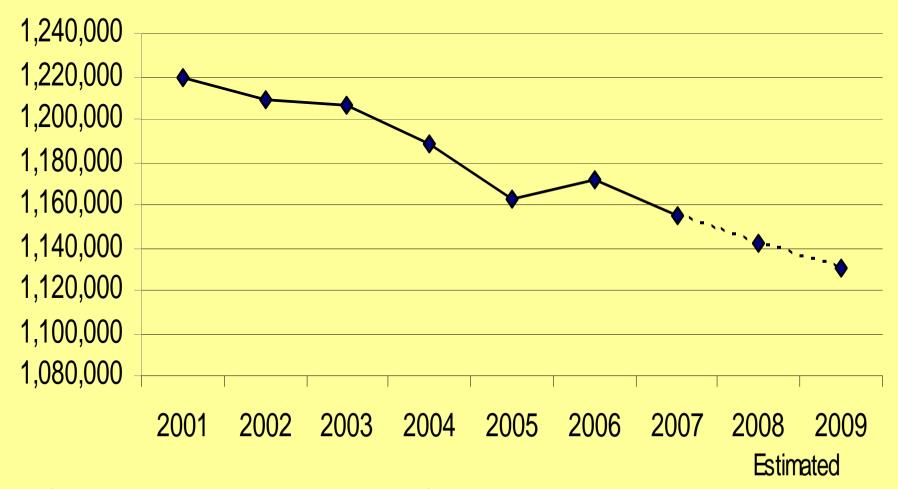
HBC House Budget Committee 02/07/2008

President's Budget Cuts Job Training

Funding Workers Level Served Adult Employment and **Training** -\$849 million -247,222 Dislocated Worker **Employment and** Training -\$1.4 billion -352,312 -\$924 million -249,411 Youth Training **Employment Service** \$-736 million -13 million Career Advancement +\$2.8 billion +11 million Accounts -\$1.1 billion -2.5 million **Net Impact**

Source: Department of Labor 2009 Congressional Budget Justification

Units of Public Housing, 2001-2009



Source: Department of Housing and Urban Development 2009 Congressional Justification

B C House Budget Committee 02/07/2008